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Message from Editor's desk

Greetings and welcome to Volume II issue 4 of the Newsletter of School of Commerce, finance and accountancy, Christ (Deemed to be University) Delhi, NCR- "The-Greycells". Volume II articulates the double enthusiasm and determination of students and faculty in the SCFA.

This month we focused on fostering the entrepreneurial mindsets of students by organizing a workshop on " GST and its implications" with Christ Innovation and Incubation Centre. In addition, to motivate young minds, Reckons Aisle successfully conducted the four-day fest 'PRAYAAN-2021'. PRAYAAN is a learning experience for all the students of commerce by getting a glimpse of festing experience. With the importance of analytical thinking and problem-solving PRAYAAN focused on creating corporate leaders. The fest aimed to provide a platform wherein students can improve their skills and excel. Further, to make students understand the functioning of Reckons aisle conducted a Finance meme activity.

In this issue, The Greycells reflects the positivity embodied by our students and faculty. A glimpse of faculties' achievement has been featured in the issue.

Warmest Regards
Dr Nitika Sharma

Christ Incubation and Innovation Center (CIIC) Workshop on GST and its Implications on Start-Ups

The workshop aimed to make students understand GST and its Implications on Startups. A lot of students aim to start their venture but lack the most essential part of any business that is its tax implications. The speakers prepare a basic presentation to explain three basic points related to GST including GST is implemented through the tech backbone, navigating GST laws for startups, & birth of GST and Evolution. The event began with the welcome ceremony of the speakers by the host and then was carried by the speakers. The session was of 1 hour and further divided into two parts of 30 mins each, taken by each of the respective speakers.

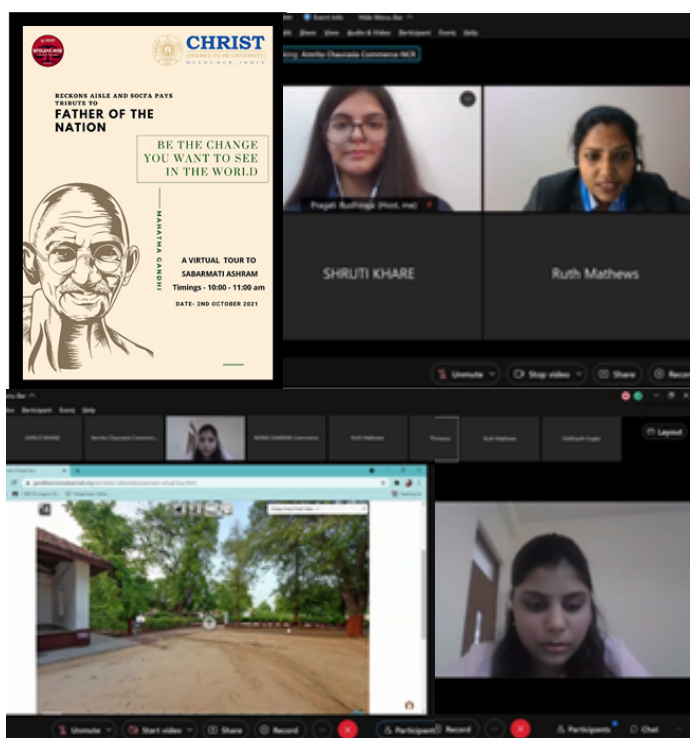
Mr. Karan Choudhary explained to the students how GST was formed and what are the several evolution and reforms it had gone through. The GST as a concept was fairly explained by the speaker, giving a wholesome overview that GST brought about Uniformity and Certainty in Taxation. GST is based on Feedback based taxation policy design. The technical aspect is required for the students before understanding the legalities.

Mr. Naveen Agrawal explained to the students the legal aspects related to the GST, who needs to be registered within the GST, and what are the brackets concerning the turnover of the Goods and Services. The people who are exempted from the registration under GST. The concept of supply of services through Aggregators under Section 9(5). The schemes that are beneficial and necessary for the startup ecosystem such as the QRMP scheme.

The session was informative and was not a burden on the students as the contents were curated in such a way that it kept the students engaged with the speakers. The session ran for about one and a half hours (1 hour and 30 minutes). The number of students in the workshop was above 150 students from the School of Commerce, Finance, and Accountancy. The session was concluded with the vote of thanks to the Christ Delhi NCR Campus Director Father Viju P Devassy, Campus administrator, Father Sunny Joseph for providing us with this platform to conduct this session today with Mr. Karan Choudhary and Mr. Naveen Agrawal. Further, thanksgiving to our HOD, Dr. Sanjay Rastogi Sir, Dr. Nitika Sharma Ma'am without whose guidance and support, this event wouldn't have been a success.

A TRIBUTE TO FATHER OF THE NATION

On October 2, 2021, on account of Gandhi Jayanti, The School Of Commerce Finance and Accountancy conducted an event that had a brief glimpse of Gandhi Ji's life. The event started at 10 am and lasted till 11 am. The event was conducted on an online platform via WebEx and students and teachers of various departments joined. A brief presentation was prepared by the students followed by the discussion and a virtual tour of the Sabarmati ashram in Ahmedabad the virtual tour included Gandhiji's room and his place of work etc. At last, an activity was given to the audience in which they had to name the fourth monkey if there was a fourth monkey. The event ended successfully and with a vote of thanks.



PRAYAAN'21

By Reckons Aisle, Commerce Association, CHRIST (Deemed to be University), Delhi NCR

Recently, Reckons Aisle, Commerce Association, CHRIST (Deemed to be University) Delhi NCR organized the annual fest Prayan'21 for the first-year students with an intention to bring the power of the young minds under one roof to create great learning experiences through an online fest.

Following are the events and their descriptions that took place during Prayaan'21.

1. NOVA (Entrepreneurship Club) –

Nova had a three-round event for Prayaan 2021. The event was a team event with teams of 3 players each. First-year students of the School of Commerce, Finance and Accountancy registered for the event in a team of 3. 15 teams registered for the event. The event lasted for 3 days with each round a day. Starting from the 11th of October, we had round 1 of the event. Round one was a team quiz hosted over the Quizizz platform. All teams participated in the event with very much enthusiasm. The round started at 8:30 in the evening. All teams logged in to participate on time on the platform. After 30 questions, the round summed up in an hour followed by a feedback session with the following feedbacks:

“The round was very informative.”

“Never thought Inmobi was the first unicorn (referring to one of the questions), the round not only tested our knowledge but instead improved our knowledge too.”

An hour later we announced computer-generated results to the participants, where 10 teams made it to the next round. Next, round 2 was briefed to the participants.

Round 2 was a “Business Model Canvas” round. A product was supposed to be given to participants to create a canvas for. The round commenced on 12 October, where they were given “EVs” as products on spot. The participants had one hour to think about the product and fill the provided canvas. Participants gave their best and completed the given task on time. The round was judged by an experienced panel of faculties of entrepreneurship. Students were assessed on various points such as creativity, entrepreneurial abilities etc.

The results were announced in the night, wherein 5 teams could reach the finals. The result announcement was followed by a feedback session. Where in we received the following feedback from judges:

“The round was good, some of the teams did perform very well, but some of them did not perform up to the mark.”

The participants provided us with the following feedback:

“The business model canvas was something very new to us. It helped us to understand various dimensions in entrepreneurship and various dimensions of a venture and its business model.”

“The activity not only has helped us learn more about entrepreneurship, but it gave us a glimpse of how entrepreneurs think about their ideas and bring them to reality.”

The final round was an all-nighter round which started on 12th midnight. The round was the “Pitch Deck” round. The finalists were given three problem statements, they were expected to select one of them, create a product around them and prepare a pitch deck. The participants were supposed to submit the pitch deck before 7 AM in morning. Later in the noon, the participants presented their pitch deck to a panel of judges, who themselves were experienced entrepreneurs and mentors to many. Participants came up with creative solutions to the given problem statements. Judges marked their work on various parameters such as creativity, presentation skills, customer segmentation, analysis etc. The round closed with feedbacks from judges:

“The round was comprehensive and was apt in its approach.”

“As far as the students are in their first year of college and they have participated for the first time, they have done pretty well. There is the scope of improvement in their performance, but it was their first attempt and so was expected of them.”

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2. ARTHIKA (Finance Club) -

The fest for the Arthika (Finance) Club under Reckon Aisle for Prayaan'21 had three rounds-

a) PRASHNO- which was a quiz round to check the fundamental understanding and foundation knowledge of finance.

It was also an elimination round held at 5 p.m. on 11 October, which was conducted live on Quizizz Platform with everyone on Google Meet with their cameras turned on.

b) The second round was an overnight round where the participants were divided into teams of two and they were supposed to choose 10 companies from the SENSEX and NIFTY50 which would yield high profits on that particular day's market. Also, they were required to analyze their chosen companies fundamentally, technically, and behaviorally to justify the reason behind them choosing those companies.

The report was to be submitted in APA format.

The task was posted at 10 PM on 11 October and the submission was at 8 AM the next morning.

c) The third and final round was held on 12 October. This round was also an overnight round as the task was given to the finalists around 10 pm and the submission was at 10 am the next day. The final round's task was a case study about investing in gold, stock or equity and justifying the same. The participants were required to make a PPT of 7-10 slides and later present it to the judges followed by a question and answer session regarding the participants' knowledge of the financial market. The judges of the final round were Mr. Kartik Beknal, Mr. Prateek Bedi and Mrs. Babita Jha. The PPT presentation was held then on 13th October at 2:00 pm online on Google Meet. With that, the Arthika Prayaan'21 came to an end, and finally, on 18th October the award ceremony was held where our guest speaker was Ms Nidhika Bahl.

3. PRAVAAH (Cultural Club) –

PRAVAAH the cultural club of Reckons Aisle organized a cultural event for music, dance, theatre and literature in Prayaan'21. The event consisted of two rounds under each event, the first round started on the 10th of October was Vlogging for theatre, music and dance and blogging for literature with which participants were required to attach their performance at the end. The second round began on 11th October after submissions of the first round. In this round participants were required to submit entries relating to sub-topics allotted to them under the theme " Colours of Reality ".

4. McCarthians (Marketing Club)

In Prayaan'21, McCarthians Club conducted three rounds. Through Prayaan'21, McCarthians wanted to raise awareness, give the students a glimpse and open the doors towards the marketing domain. Students were supposed to reflect on their understanding and important aspects of marketing. This was directed to achieve the following goals -

- Make marketing look more relatable and practical.
- Round 1 - Chatter Buzz made sure that students will learn how branding and visibility (logos, taglines) plays a major role in the recognition.
- Round 2 - Marketing Mela boosted the enthusiasm of future marketers. Participants were challenged to showcase their sales skills to the judges by selling not just a product, but a defect/incomplete product (Ex- empty pen, single socks, empty perfume bottle, etc. This round was aimed towards the sales domain and students get to know that it's not easy to convince or pitch your product without creative mindsets.
- Round 3 - Innovatia was a presentation round where Participants gained insight on how the brands are evolving and adapting in the digital era and how the digital platforms now play a major role to attain visibility and a reputation and can revive the brand in the market.

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Reflection of the Responses

We received amazing responses, submissions and presentations throughout the rounds. At some points even we were astonished and glad to see such new, out of the box ideas, creative brainstorming and the way the participants took up the challenges and showcased themselves were commendable and well appreciated.

Feedbacks –

We received numerous feedback from participants, the respected external judges and faculty members and all of them were positive and fruitful. As a whole, I would like to conclude that this event was a success, as it broadened the minds of participants in various domains and the best part is the enthusiasm, dedication and eagerness to participate, learn and grow was observed among everyone.

5. CUFFLINKSIA(Insurance Club) -

Under Cufflinksia (Insurance Club) 3 Rounds of events were organized which was the talent-based program in which first-year students from all courses in the School of Commerce, Finance, and Accountancy had taken part. It aimed to feature their talents and to bring the best out of them.

Round 1: Quiz: In the 1st round a simple quiz of 15 questions regarding the Insurance sector in India. Students were supposed to make groups of 2 and then participate individually. It is a computer-generated quiz conducted on the platform Quizizz.

Round 2: Marketing in Insurance: In this round students were asked to select different marketing strategies that were more relevant in terms of marketing insurance with respect to different groups. Each member of a group had to sell the Insurance Policy they had taken to their clients. They were supposed to consider judges as their clients. Each group was allotted with 10 minutes to present.

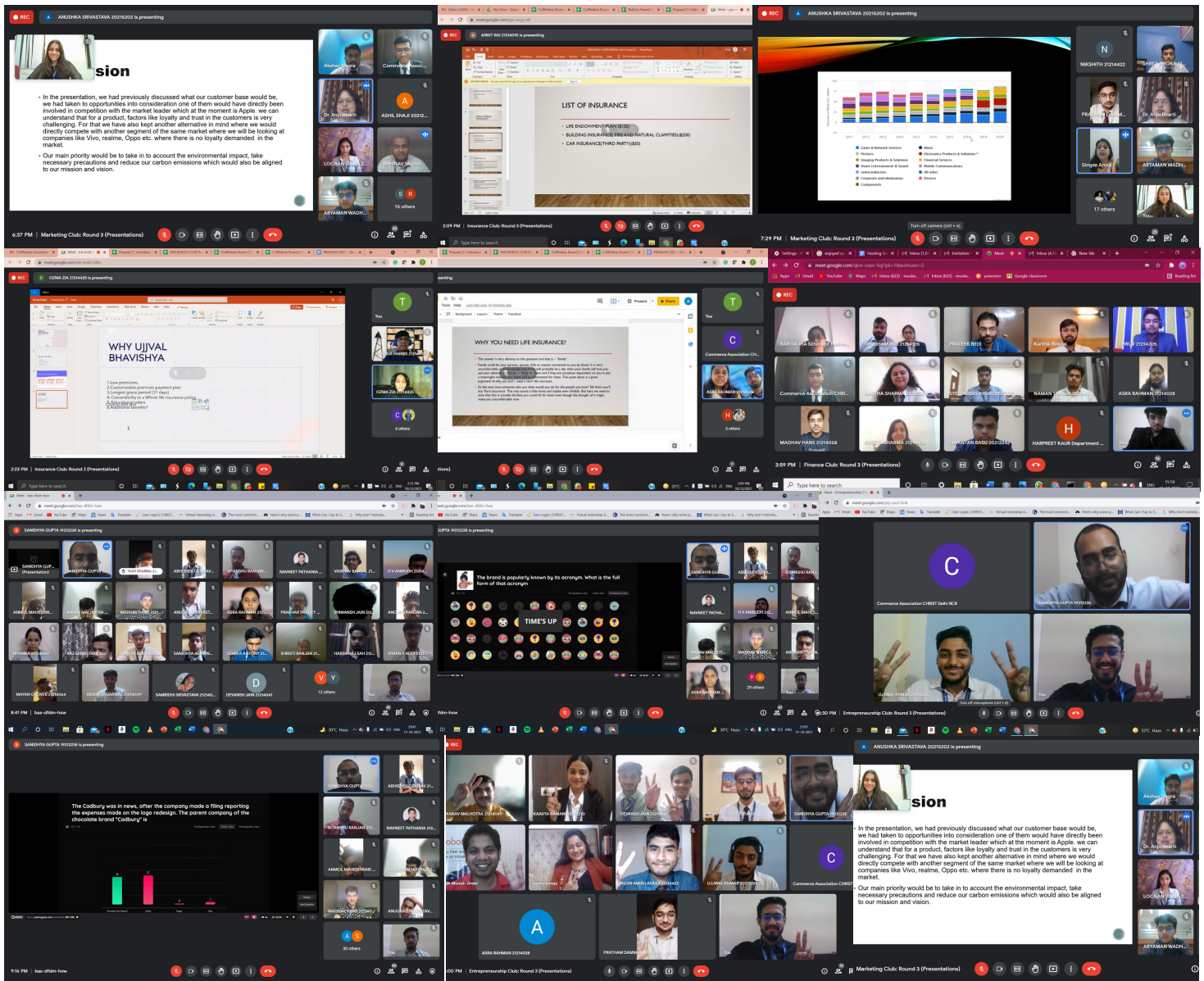
Round 3: Premium Expense Management As it is needless to say that at one point or the other every one of us will be buying some kind of insurance in our lives. And nobody has an unlimited source of wealth, which will enable us to buy every kind of insurance on the earth. Therefore, we will have to make choices based on our needs and opportunity costs. Therefore, in this round each of the students were provided a certain sum of money. And they had to choose between the different kinds of insurance that they will have to buy for themselves and their families. Therefore for the same they presented reasonable points in order to keep their point of time in front of judges. Further the question and answer session took place where judges tested the students general knowledge regarding the insurance industry. All the rounds took place on the platform Google Meet. All the teams displayed great enthusiasm and teamwork in the different rounds. The very first university-level event under Cufflinksia (Insurance Club) organized by COMMERCE ASSOCIATION was conducted successfully.

Summary of the Event

Prayaan'21 was an event conducted by the commerce association, it was a program conducted to extract the inner talent of the extremely skilled individuals that we are blessed with our department. It was like a talent hunt which was inclusive of different rounds with various different themes, it provided a cultural as well as academic aspect. The event was also an award-giving ceremony where the results for all the clubs were announced. We had invited a chief guest, Miss Nidhika Bahl who inspired us all with her speech and guided us as to how we could mend our careers towards a positive side. Our respected HOD Dr Sanjay Rastogi had also motivated us with his speech. The entire overview of the program was facilitated by Dr Harpreet Kaur and Reckon aisle treasurer Rishita Bhatnagar. There were some performances prepared by the Cultural club PRAVAAH, that displayed immense talent and mesmerized the audience. The vote of thanks was given by Dr Nitika Sharma who was the backbone of the event. After the vote of thanks, the event was concluded.

PRAYAAN'21

By Reckons Aisle, Commerce Association,
CHRIST (Deemed to be University), Delhi NCR



Activity name: Meme it with Finance

As the mid semesters got over, the first activity hour was hosted by Arthika (Finance) Club for the students of School of Commerce, Finance and Accountancy. The students were required to design memes about finance. Towards creating the true spirit and interest in finance, students were asked to create a common ground of understanding and simplify concepts of finance in relation to their understanding. As we know for quite some time now, Memes have proven to be a significant part of our generation. Thus the club

initiates to correlate important aspects of finance with Memes in order to make it seem relatable, lighter, and fun! The students actively participated in the activity and came up with hilarious but knowledgeable content relating to finance. Hosting the activity was fun too from the club's perspective. Thus the club proved that finance is not so complex when it is learned with fun.

