



School of Commerce Finance and Accountancy

VALUE ADDED COURSE

**Certified Management Accountant-CMA
(Non-Integrated)**

B.COM (Honors)

Batch 2024-25

CHRIST (Deemed to be University) Delhi-NCR

COURSE OVERVIEW

The Certified Management Accountant (CMA) program offered to BCOM-Honours students of the School of Commerce, Finance & Accountancy at CHRIST (Deemed to be University), is an outcome of an MOU signed on with the School of Business and Management Accountants (IMA) USA.

The School of Business and Management Accountants (IMA), USA, is a worldwide association of accountants and financial professionals which offers the Certified Management Accountant (CMA) certification program. The CMA designation is a highly respected credential for finance and accounting professionals and it provides an objective measure of an individual's knowledge and competence in the fields of management accounting and financial management. CMAs have extensive career opportunities with MNCs worldwide.

HOCK International supports CHRIST (Deemed to be University) as a partner in providing resources and books. They also provide IMA's official test preparation study material for the CMA examinations.

The CMA designation is highly regarded in the field of management accounting and finance. It signifies a strong understanding of financial management, strategic planning, and ethical considerations. Earning the CMA involves passing a two-part exam covering these areas and meeting certain educational and professional experience requirements. The designation is valuable for individuals seeking to advance their careers in corporate finance, management accounting, and related fields.

KEY SKILLS:

1. Knowledge of Financial Planning, Analysis, and Performance Management:

- Understanding financial statement analysis.
- Budgeting and forecasting.
- Performance measurement and management.

2. Knowledge of Corporate Finance:

- Capital budgeting.
- Cost of capital.
- Financial risk management.

3. Knowledge of Decision Analysis:

- Quantitative analysis.
- Probability and risk.
- Cost-volume-profit analysis.

4. Knowledge of Risk Management and Internal Controls:

- Corporate governance.
- Enterprise risk management.
- Internal controls.

5. Knowledge of Investment Decisions:

- Portfolio management.
- Working capital management.
- Valuation methods.

6. Professional Ethics:

- Adherence to ethical standards in the field of management accounting.
- Recognition of ethical issues in business.

7. Knowledge of Strategic Management:

- Strategic planning and analysis.
- Strategic implementation.
- Performance measurement in a strategic context.

8. Communication Skills:

- Ability to communicate financial information effectively.
- Presentation skills.

POSSIBLE JOB OPPORTUNITIES:

Upon completion, graduates are prepared for various roles including but not limited to:

1. Management Accountant:

- Responsible for preparing financial reports, budgets, and forecasts.
- Analyzing financial data to provide insights for decision-making.
- Cost analysis and management to improve efficiency.

2. Financial Analyst:

- Conducting financial planning and analysis.
- Evaluating investment opportunities and providing recommendations.
- Analyzing trends and making financial forecasts.

3. Controller:

- Overseeing financial reporting and compliance.
- Managing the accounting department.
- Implementing internal controls and risk management.

4. Chief Financial Officer (CFO):

- Strategic financial planning and decision-making.
- Overseeing all financial aspects of the organization.
- Advising senior management on financial strategies.

5. Risk Manager:

- Identifying and assessing financial risks.
- Developing and implementing risk management strategies.
- Ensuring compliance with regulatory requirements.

6. Internal Auditor:

- Evaluating internal controls and processes.
- Conducting audits to ensure financial integrity.
- Identifying areas for process improvement.

7. Financial Planning and Analysis (FP&A) Manager:

- Leading the financial planning and analysis team.
 - Developing budgets and financial forecasts.
 - Providing strategic financial insights to senior management.
- 8. Treasury Analyst/Manager:**
- Managing cash flow and liquidity.
 - Handling financial transactions and investments.
 - Assessing and managing financial risks.

SCFA'S SUPPORTIVE ECOSYSTEM FOR EXAM SUCCESS:

Highly qualified trainers conduct the course. Classes are conducted twice/thrice a week after college hours at CHRIST (Deemed to be University). CMA candidates need to fulfill the following criteria to obtain the CMA certification:

1. Training Sessions:

Part 1 Financial Planning, Performance and Analytics 60/65 hours of session

- This part covers fundamental concepts and techniques in financial planning and analysis.
- Understanding financial planning is crucial for CMA candidates as it involves creating comprehensive financial strategies to achieve organizational goals.
- Performance measurement and analysis are essential skills for management accountants to evaluate the effectiveness of strategies and make data-driven decisions.
- Mastery of analytics tools and techniques enables CMAs to interpret financial data accurately and derive insights for strategic decision-making.
- Strong grasp of budgeting, forecasting, and risk management is imperative for effective resource allocation and mitigation of financial risks, which are prominent areas of focus in the CMA exam.

Part 2 Strategic Financial Management 60/65 hours of session

- This part delves into advanced financial management concepts, focusing on strategic decision-making and long-term planning.
- Knowledge of strategic financial management equips CMAs with the skills needed to analyze investment opportunities, assess capital budgeting decisions, and evaluate financial performance from a strategic perspective.
- Understanding financial strategies for growth, mergers, acquisitions, and international operations prepares CMAs to contribute to organizational expansion and globalization efforts.
- Expertise in corporate restructuring and governance is essential for CMAs to navigate complex organizational structures and ensure compliance with regulatory requirements.

- Strategic Financial Management provides the strategic framework necessary for CMAs to drive sustainable growth, maximize shareholder value, and maintain financial stability within an organization.
2. **Examination:** Clear Part 1 & Part 2 of the CMA exams with a minimum of 360 out of 500 total marks.

Exam structure-Students are required to write two papers in any order. Each paper is of 500 marks-part 1, which is a combination of multiple choice and essay type questions. Students require a minimum of 360 out of 500 total marks. CMA exams can be taken up in Prometric centers across major Indian cities. The CMA exams may be taken in any of the three testing windows each year - (i) January & February (ii) May & June (iii) September & October.

Basic Education: 12th Pass & students pursuing a Bachelor's degree
Note: The education requirement may be completed prior to or within 7 years of passing the examination. This implies that students who are pursuing their Bachelor's degree are eligible to take up the CMA exams.

3. **Passing Certificate:** Upon successful completion of their examination, as per the exams requirement, the successful students are awarded with passing certificate from IMA, US.